SANLI ENVIRONMENTAL LIMITED

MEDIA RELEASE

For Immediate Release

Sanli bags new contracts in Singapore and Myanmar; boosts order book to S$198.0 million

- **S$7.8 million O&M contract wins from the Singapore Public Utilities Board reflects the continued confidence the public sector has in the Group's capabilities**
- **Expansion into Myanmar is progressing well, as the Group secures EPC contracts worth approximately S$4.3 million**
- **Order book stands at S$198.0 million**

SINGAPORE, 2 April 2019 – Sanli Environmental Limited ("**Sanli**" and together with its subsidiaries, the "**Group**"), one of Singapore's leading environmental engineering companies, is pleased to announce that it has recently secured new contracts ("**Contracts**") in Singapore and Myanmar, worth a total of approximately S$12.1 million. With these contract wins, the Group's order book stands at S$198.0 million. These new contracts are expected to contribute to Sanli's revenue from the financial year ending 31 March 2020 ("**FY2020**").

The Operations and Maintenance ("**O&M**") contracts are awarded by the Singapore Public Utilities Board ("**PUB**"). Spanning over a period of three years from March 2019, Sanli will be involved in the refurbishment of centrifugal pumps in the NEWater Factories and Waterworks, the overhaul of centrifugal pumps, disintegrators and related equipment and maintenance works at various PUB installations, as well as the maintenance of electrical equipment at the Johor Plants.

Sanli had also secured two Engineering, Procurement and Construction ("**EPC**") contracts from the Myanmar government, worth a total of 4.9 billion Myanmar Kyat (Ks) or

approximately S$4.3 million. One of the EPC contracts is worth Ks2.1 billion (approximately S$1.8 million), under which Sanli will supply water meters of various sizes to the local government. The other contract, worth Ks2.8 billion (approximately S$2.5 million), relates to the supply of pipes and accessories. Sanli has made progress since its first foray into the ASEAN region through its expansion into Myanmar in January 2018.

Mr Sim Hock Heng, Chief Executive Officer of Sanli said, "*We are happy to have secured more contracts from the PUB, as we believe that this is a testament of their confidence in our capabilities. We are even more excited to have secured two (2) contracts of this size in Myanmar, despite having only established our presence there just over a year ago. We believe this speaks volumes of our capabilities and the level of trust in Sanli. We will continue to leverage on our established track record and work towards securing more contracts to grow the business further.*"

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About Sanli Environmental Limited

Sanli is an environmental engineering company in the field of water and waste management.

The Group's expertise is in the design, supply, delivery, installation, commissioning, maintenance, repair and overhaul of mechanical and electrical equipment as well as instrumentation and control systems in wastewater treatment plants, water reclamation plants, NEWater plants, waterworks, service reservoirs, pumping stations and incineration plants.

The Group has two main business segments: Engineering, Procurement and Construction ("**EPC**") and Operations and Maintenance ("**O&M**"). Under its EPC segment, Sanli provides services within the field of water and waste management, including process upgrading of existing water treatment plants, upgrading of pumping station capacities, replacement of aged equipment, and design and build of various treatment process systems. Through its O&M segment, the Group provides corrective and preventive maintenance services to ensure reliability and minimal disruptions to customers' operations.

For more information, please visit the company website at www.sanli.com.sg.

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