SANLI ENVIRONMENTAL LIMITED
Company Registration No.: 201705316M

COMPLETION OF PURCHASE OF NEW PROPERTY AT 28 KIAN TECK DRIVE, SINGAPORE 628845

USE OF PROCEEDS FROM THE INITIAL PUBLIC OFFERING

*The Board of Directors (the "**Board**") of Sanli Environmental Limited (the "**Company**") refers to the Company's offer document dated 30 May 2017 ("**Offer Document**") in relation to the exercise of option to purchase the leasehold property at 28 Kian Teck Drive, Singapore 628845 (the "**New Property**"). Unless otherwise defined, capitalized terms herein shall have the same meaning as ascribed to them in the Offer Document.*

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Further to the announcement dated 28 June 2017 in relation to the purchase of New Property from Weng Hock Hardware Pte Ltd ("**WHH**") by Sanli M&E Engineering Pte. Ltd. ("**Sanli M&E**"), a wholly-owned subsidiary of the Company, the Board is pleased to announce that the purchase of the New Property has been completed.

USE OF PROCEEDS FROM THE INITIAL PUBLIC OFFERING

The Board wishes to announce that out of the net proceeds raised by the Company from the initial public offering ("**IPO**"), S$2.92 million was used for the expansion of business premises.

Details of the use of proceeds from the IPO are as follows:-

Use of Proceeds	IPO proceeds (S$'000)	Utilisation (S$'000)	Balance of proceeds (S$'000)
Working capital to expand business operations through securing more projects and projects of a larger scale	5,740	-	5,740
Expansion of business premises	2,920	2,920	-
Investment in a business development department	1,060	-	1,060
Total	**9,720**	**2,920**	**6,800**

The above utilisation of proceeds are in line with the intended use of proceeds as set out in the Offer Document.

The Company will continue to make periodic announcements on the utilisation of the remaining net proceeds as and when they are materially disbursed.

By Order of the Board
Sanli Environmental Limited

Sim Hock Heng
Chief Executive Officer

21 July 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Telephone number: +65 6532 3829), at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.

SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.