SANLI ENVIRONMENTAL LIMITED
Company Registration No.: 201705316M

CHANGE TO THE COMPOSITION OF THE BOARD OF DIRECTORS

The Board of Directors (the "**Board**") of Sanli Environmental Limited (the "**Company**", together with its subsidiaries, the "**Group**") would like to announce the following changes effective from 14 June 2023:

(1) Re-designation of Mr Kew Boon Kee ("Mr Kew") as Deputy Chairman and Executive Director; and

(2) Re-designation of Mr Sim Hock Heng ("Mr Sim") as Chief Executive Officer and Executive Director.

The strategic decision for the redesignation of Mr Kew and Mr Sim is aimed at leveraging their wealth of experience, leadership capabilities, and industry expertise to drive our Group's continued growth and success.

(1) RE-DESIGNATION OF MR KEW AS DEPUTY CHAIRMAN AND EXECUTIVE DIRECTOR

Mr Kew's role as the Group's Deputy Chairman and Executive Director will include providing overall leadership and guidance to the Group, facilitating effective coordination and communication among departments and functions. His other responsibilities will cover succession planning, talent development and overseeing the Group's efforts on potential diversification, strategic alliances, mergers and acquisitions, and Company's inorganic growth. Mr Kew will assist the Non-Executive Chairman to foster balanced and transparent governance. When the Non-Executive Chairman is unavailable, the deputy chairman must adhere to the constitution and terms of reference, ensuring proper governance practices.

(2) RE-DESIGNATION OF MR SIM AS CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR

Mr Sim's role as the CEO and executive director will include overseeing the administration, operation, and management of the Group while being accountable for its overall performance and financial results. Mr Sim will play a pivotal role in making critical decisions and ensuring implementation across the organisation, with the objective of building a robust and sustainable business.

The detailed template announcement pursuant to Rule 704(6) of Listing Manual Section B: Rules of Catalist of the SGX-ST, in relation to the re-designation of Mr Kew and Mr Sim, have been separately announced on SGXNET.

Following the aforesaid changes, the composition of the Board shall be as follows:

Board of Directors

1. Mr. Ng Lip Chi, Lawrence (Independent Director and Non-Executive Chairman)
2. Mr. Kew Boon Kee (Executive Director and Deputy Chairman)
3. Mr. Sim Hock Heng (Executive Director and Chief Executive Officer)
4. Mr. Lee Tien Chiat (Executive Director)
5. Mr. Chan Hock Leong (Independent Director)
6. Mr. Latiff Bin Ibrahim (Independent Director)

There are no changes to the composition of the Company's Audit and Risk Committee, Remuneration Committee and Nominating Committee.

BY ORDER OF THE BOARD

Mr Ng Lip Chi, Lawrence
Non-Executive Chairman and Independent Director

13 June 2023

This announcement has been reviewed by the Company's sponsor ("Sponsor"), SAC Capital Private Limited. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement. The contact person for the Sponsor is Mr David Yeong (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.