**SANLI ENVIRONMENTAL LIMITED**
Company Registration No.: 201705316M

**INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY**

**- ENVIRO PLANT & ENGINEERING PTE. LTD.**

The Board of Directors (the "**Board**") of Sanli Environmental Limited (the "**Company**" and together with its subsidiaries and subsidiary entity, the "**Group**" are pleased to announce that its wholly-owned subsidiary, Sanli M&E Engineering Pte. Ltd. has incorporated a wholly-owned subsidiary named Enviro Plant & Engineering Pte. Ltd. ("**EPE**").

EPE 's principal businesses are to provide environmental engineering solutions for water and wastewater treatment, air pollution control and solid waste management in the industrial plant sector in Singapore and Southeast Asia countries.

The executive officer of the Group, Mr Chua Chwee Tian Andrew who is the General Manager (Tender & Business Development Department) is redesignated as the Managing Director of EPE and responsible for the day-to-day operation of EPE.

The initial issued and paid-up capital of EPE is SGD10,000.00 comprising 10,000 shares. The incorporation of the subsidiary was funded through internal resources and is not expected to have any material impact on the earnings per share or net tangible assets of the Company for the current financial year ending 31 March 2023.

Save for their respective directorships and/or shareholdings in the Company and its subsidiaries, none of the Directors or controlling shareholders of the Company or any of their respective associates, has any interest, direct or indirect, in the abovementioned transaction.

**BY ORDER OF THE BOARD**

Kew Boon Kee
Chief Executive Officer
14 April 2022

This announcement has been reviewed by the Company's sponsor ("Sponsor"), SAC Capital Private Limited. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement. The contact person for the Sponsor is Mr David Yeong (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.