SANLI ENVIRONMENTAL LIMITED

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NEWS RELEASE

SANLI SECURES NEW CONTRACTS WORTH S$26.0 MILLION

- ***Secured four new contracts that have a combined worth of S$26.0 million***
- ***Current order book stands at S$125.1 million***

Singapore, 4 July 2017 – Sanli Environmental Limited ("**Sanli**" or the "**Company**", and together with its subsidiaries, the "**Group**"), an environmental engineering company in the field of water and waste management, is pleased to announce that the Group has secured four new contracts ("**Contracts**") worth a total of S$26.0 million.

The Contracts secured consist a series of engineering, procurement and construction ("**EPC**") as well as operations & maintenance ("**O&M**") projects in the public and private sectors.

The EPC projects involve the supply, installation, commissioning and testing of equipment, replacement of ultrafiltration membrane modules and the upgrading of clarifiers at water treatment plants. The O&M project involves the maintenance of mechanical and electrical equipment at a water reclamation plant.

Mr. Sim Hock Heng, Chief Executive Officer of Sanli, commented: “We are highly encouraged by the industry’s recognition of the Group’s quality of work and executional excellence, which allowed us to garner four contract wins within a short period of time. Securing these contracts shortly after our listing is an added bonus. We intend to continue to capture new opportunities by capitalising on our strong track record and brand recognition in the marketplace.”

With the inclusion of these four contract wins, the Group’s existing order book now stands at approximately S$125.1 million as at the date of this announcement.

The Contracts are expected to have a positive material impact on the revenue of the Group for the financial year ending 31 March 2018.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Contracts, other than through their respective shareholdings in the Company.

About Sanli Environmental Limited

Sanli Environmental Limited is an environmental engineering company with more than ten years of experience in the field of water and waste management. The Group's expertise is in the design, supply, delivery, installation, commissioning, maintenance, repair and overhaul of mechanical and electrical equipment as well as instrumentation and control systems in wastewater treatment plants, water reclamation plants, NEWater plants, waterworks, service reservoirs, pumping stations and incineration plants. To date, the Group has completed more than 1,000 water and waste management projects.

The Group's business is divided into two main business segments: Engineering, Procurement and Construction; and Operations and Maintenance. Backed by its strong engineering capabilities, the Group has the ability to integrate mechanical, electrical and process engineering expertise to provide customised, cost and time efficient integrated engineering solutions and services to its customers.

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This news release has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST").

The Sponsor has not independently verified the contents of this news release. This news release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this news release including the correctness of any of the statements or opinions made or reports contained in this news release.

The contact person for the Sponsor is Mr. Ong Hwee Li (Telephone number: +65 6532 3829), at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.