SANLI ENVIRONMENTAL LIMITED
Company Registration No.: 201705316M

PURCHASE OF NEW PROPERTY AT 28 KIAN TECK DRIVE, SINGAPORE 628845

*The Board of Directors (the "**Board**") of Sanli Environmental Limited (the "**Company**") refers to the Company's offer document dated 30 May 2017 ("**Offer Document**") in relation to the exercise of option to purchase the leasehold property at 28 Kian Teck Drive, Singapore 628845 (the "**New Property**"). Unless otherwise defined, capitalized terms herein shall have the same meaning as ascribed to them in the Offer Document.*

The Board is pleased to announce that Jurong Town Corporation ("**JTC**") has informed the Company that it has, in principle, no objection to the assignment/transfer of lease in the New Property from Weng Hock Hardware Pte. Ltd. ("**WHH**") to Sanli M&E Engineering Pte. Ltd. ("**Sanli M&E**"), a wholly-owned subsidiary of the Company, subject to the fulfillment by WHH and Sanli M&E of the terms and conditions set out in JTC's letter of approval.

The Company shall make further announcements as and when there are material developments in relation to the above matter.

By Order of the Board
Sanli Environmental Limited

Sim Hock Heng
Chief Executive Officer

28 June 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Telephone number: +65 6532 3829), at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.

SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.