SANLI ENVIRONMENTAL LIMITED
Company Registration No.: 201705316M

(1) REDESIGNATION OF EXECUTIVE DIRECTOR TO EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER; AND

(2) RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The Board of Directors (the "**Board**") of Sanli Environmental Limited (the "**Company**", together with its subsidiaries, the "**Group**") would like to announce that Mr Kew Boon Kee ("**Mr Kew**"), the Executive Director and Co-Founder of the Company, will be redesignated as Executive Director and Chief Executive Officer of the Company with effect 26 October 2021.

Mr Kew will succeed Mr Chua Teck Huat ("**Mr Chua**") who joined the Company in November 2019. Mr Chua will step down as Executive Director and Chief Executive Officer of the Company and his last day of service will be 25 October 2021. Please refer to the separate announcement released today by the Company for details relating to the redesignation and cessation of Mr Kew and Mr Chua respectively, as required under Rule 704 of the Listing Manual Section B: Rules of Catalist.

The Board would like to thank Mr Chua for his service to the Group and wish him well on his future endeavours. As part of the Group's on-going long-term succession planning, the Board will continue to identify suitable talents to join the Company's management team and key executive positions in the future.

There are no changes to the members of the Company's Audit and Risk Committee, Remuneration Committee and Nominating Committee.

BY ORDER OF THE BOARD
Sanli Environmental Limited

Mr Ng Lip Chi, Lawrence
Non-Executive Chairman and Independent Director
2 August 2021

This announcement has been reviewed by the Company's sponsor ("Sponsor"), SAC Capital Private Limited. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement. The contact person for the Sponsor is Mr David Yeong (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.