SANLI ENVIRONMENTAL LIMITED
Company Registration No.: 201705316M

APPROVAL FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") FOR EXTENSION OF TIME TO:

(I) ANNOUNCE THE GROUP'S UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH ("FY") 2021;
(II) DISPATCH THE COMPANY'S ANNUAL REPORT FOR FY2021; AND
(III) HOLD COMPANY'S ANNUAL GENERAL MEETING FOR FY2021

*Unless otherwise defined, all capitalised terms in this announcement will have the same meanings ascribed to them in the announcements dated 30 March 2021 and 19 April 2021 (the "**Announcements**").*

1) INTRODUCTION

The board of directors (the "**Board**" or the "**Directors**") of Sanli Environmental Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to the Announcements and is pleased to announce that the SGX-ST has, on 27 April 2021, informed the Company that it has no objection to the Company's application for the Extensions (the "**Waiver**"), subject to the following conditions:

a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Catalist Rule 106 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;

b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company; and

c) the Board of Directors' confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or equivalent in the Company's country of incorporation);

(collectively the "**Waiver Conditions**").

2) COMPLIANCE WITH THE WAIVER CONDITIONS

With reference to paragraph 1(a) to 1(b) above, the Board confirms that:

a) the Company has announced the Waiver granted and the reasons for seeking the Waiver has been announced on 30 March 2021;

b) the Company confirms that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company; and

c) the Board confirms that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or equivalent in the Company's country of incorporation).

3) EXTENSION OF TIME APPROVAL BY ACRA

As announced on 19 April 2021, ACRA had on 19 April 2021 granted approval to the Company's application for extension of time to hold its FY2021 AGM by 29 September 2021 ("**AGM Extension**") and to lodge its FY2021 annual return by 30 October 2021 ("**Annual Return Extension**") under Sections 175 and 197 of the Companies Act, respectively.

The Company intends to convene its FY2021 AGM by the AGM Extension date of 29 September 2021. Although the Annual Return Extension granted by ACRA is up to 30 October 2021, the Company intends to dispatch its Annual Report for FY2021 by 14 September 2021.

4) INDICATIVE TIMELINE

The indicative timeline of the Group's unaudited financial statements for FY2021, Annual Report for FY2021 and FY2021 AGM is as follows:

Event	**Date**
Release of Group's unaudited financial statements for FY2021 via SGXNet	No later than 26 July 2021
Release of the Company's Annual Report (including Notice of AGM and Proxy Form) for FY2021 via SGXNet	No later than 14 September 2021
AGM for FY2021	No later than 29 September 2021

Notwithstanding the Waiver, the Company will continue to monitor and provide timely disclosure on the financial impact of the Company's operations affected by the current COVID-19 situation and the political situation in Myanmar. Where there is a material variance between the full year audited results and unaudited results for FY2021, the Company will make an immediate variance announcement in accordance to Catalist Rule 704(5).

By Order of the Board
Sanli Environmental Limited

Chua Teck Huat
Chief Executive Officer
28 April 2021

This announcement has been reviewed by the Company's sponsor ("Sponsor"), SAC Capital Private Limited. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement. The contact person for the Sponsor is Mr David Yeong (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.