SANLI ENVIRONMENTAL LIMITED
Company Registration No.: 201705316M

APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR AN EXTENSION OF TIME:

(I) TO ANNOUNCE THE GROUP'S UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDING 31 MARCH ("FY") 2021;
(II) TO DISPATCH THE COMPANY'S ANNUAL REPORT FOR FY2021; AND
(III) TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR FY2021

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1) INTRODUCTION

The Board of Directors (the "**Board**") of Sanli Environmental Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that on 30 March 2021, the Company has made an application, through the Company's sponsor, to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for:

i) 2-month extension of time from 30 May 2021 to 30 July 2021 to announce the Company's unaudited financial results for FY2021;
ii) extension of time to dispatch the Company's annual report for FY2021 by 15 September 2021; and
iii) 2-month extension of time from 31 July 2021 to 30 September 2021 to hold the Company's AGM for FY2021.

(collectively, the "**Extensions**")

2) RATIONALE FOR SEEKING THE EXTENSIONS

The Company refers to its announcement dated 23 March 2021, the operation of Sanli Environmental (Myanmar) Company Limited ("**Sanli Myanmar**"), a 60%-owned subsidiary of the Group which provides engineering, construction and related services in Myanmar, is disrupted due to the current political situation and the declaration of martial law in Yangon on 14 March 2021 where Sanli Myanmar's office is located.

With the ongoing political unrest, the completion of Sanli Myanmar's management accounts for FY2021 is affected due to:

i) delay in obtaining suppliers' invoices and supporting documents;
ii) delay in obtaining the bank statements as some of the banks in Myanmar remained closed; and
iii) the finance team of Sanli Myanmar has been advised to work from home for their safety.

As a result of the above, the finalisation of the unaudited financial statements and the Group's audit for FY2021 has been delayed.

The **Extensions**, if approved, will enable the management to have more time to finalise the Group's consolidated accounts and the auditors to complete the Group audit for FY2021.

3. APPLICATION TO ACCOUNTING AND CORPORATE REGULATORY AUTHORITY

The Company will concurrently apply to the Accounting and Corporate Regulatory Authority of Singapore ("**ACRA**"), under Section 201(1) of the Companies Act (Chapter 50) of Singapore for an extension to hold its AGM for FY2021 by 30 September 2021.

The Company will make further announcements to update its shareholders on the outcome of the above application to SGX-ST and ACRA in due course.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to exercise caution when dealing in the Company's Shares and to refrain from taking any action in respect of their Shares which may be prejudicial to their interests. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board
Sanli Environmental Limited

Chua Teck Huat
Chief Executive Officer
30 March 2021

This announcement has been reviewed by the Company's sponsor ("Sponsor"), SAC Capital Private Limited. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement. The contact person for the Sponsor is Mr David Yeong (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.