CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF CHIEF FINANCIAL OFFICER

Issuer & Securities

Issuer/ Manager
SANLI ENVIRONMENTAL LIMITED

Securities
SANLI ENVIRONMENTAL LIMITED - SG1DG8000009 - 1E3

Stapled Security
No

Announcement Details

Announcement Title
Change - Announcement of Cessation

Date &Time of Broadcast
30-Nov-2020 17:23:24

Status
New

Announcement Sub Title
Cessation of Chief Financial Officer

Announcement Reference
SG201130OTHRGRQ2

Submitted By (Co./ Ind. Name)
Goh Siew Geok

Designation
Company Secretary

Description (Please provide a detailed description of the event in the box below)
Cessation of Chief Financial Officer ("CFO") - Ms Toh Chiew Khim, Phyllyst.

This announcement has been reviewed by the Company's sponsor ("Sponsor"), SAC Capital Private Limited. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement. The contact person for the Sponsor is Mr David Yeong (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.

Additional Details

Name Of Person
Toh Chiew Khim, Phyllyst

Age
55

Is effective date of cessation known?
Yes

If yes, please provide the date
28/12/2020

Detailed Reason (s) for cessation
Ms Toh has submitted her resignation notice to the Board on 16 November 2020 to pursue other career opportunities. The last day of Ms Toh's employment which is agreed between the Company and Ms Toh shall be 28 December 2020.

The sponsor, after having interview Ms Toh, is satisfied that, save as disclosed in this announcement, there is no material reason for the cessation of Ms Toh as the Chief Financial Officer of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?
No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?
No

Any other relevant information to be provided to shareholders of the listed issuer?
No

Date of Appointment to current position
01/09/2016

Does the AC have a minimum of 3 members (taking into account this cessation)?
Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)
3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months
1

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)
Chief Financial Officer

Role and responsibilities
Executive position, oversees the full spectrum of the Group's strategic financial planning and analysis, accounting, taxation, corporate finance and treasury matters, ensuring compliance with financial regulations and reporting standards.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries
NIL

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

675,000 shares

Past (for the last 5 years)

N/A

Present

N/A