SANLI ENVIRONMENTAL LIMITED

Company Registration No.: 201705316M
(Incorporated in the Republic of Singapore)

AUTOMATIC 2-MONTH EXTENSION OF TIME TO RELEASE UNAUDITED FULL YEAR FINANCIAL STATEMENTS ("FULL YEAR RESULTS") FOR FINANCIAL YEAR ENDED 31 MARCH 2020 ("FY2020")

The Board of Directors (the "**Board**") of Sanli Environmental Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wish to update shareholders (the "**Shareholders**") on the following:

1. **Automatic Time Extension to Release Full Year Results for FY2020**

1.1 The Company notes that:

(a) the Singapore Exchange Regulation ("**SGX RegCo**"), in consultation with the Monetary Authority of Singapore, had announced on 22 April 2020 that it will grant an automatic 2-month extension to issuers with financial year-end of 31 March 2020 to release their full year unaudited financial results ("**SGX RegCo Announcement 1**") (the "**Automatic Results Extension**");

(b) the Company is granted the extension of time to announce the Full Year Results of FY2020 from the original due date of 30 May 2020 to the new due date of 30 July 2020 to comply with Rule 705(1) of the Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**") of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"); and

(c) the SGX RegCo Announcement 1 stated that no response is required from the SGX RegCo on notifications submitted relating to the Automatic Results Extension.

1.2 In view of the foregoing, the Company wishes to update Shareholders that it has on 23 April 2020 notified SGX RegCo by email in respect of the Automatic Results Extension and confirms the following:-

(a) its financial year end is 31 March 2020 and it intends to release its Full Year Results by the extended deadline of 30 July 2020;

(b) its Board of Directors' confirmation that the time extension will not be in contravention of any laws and regulations governing the Company and its Constitution; and

(c) it will ensure adherence to the Company's internal policies with regards to dealing by the issuer and its officers in its securities, including not dealing in the Company's securities while in possession of any material information.

2. It should be noted that the indicative timelines to announce the Full Year Results as well as to hold the AGM for FY2020 may be subject to changes taking into account any regulations, directives, measures or guidelines that may be issued by any government and regulatory agencies in light of the COVID-19 situation from time to time, and any relevant approvals or considerations.

By Order of the Board
Sanli Environmental Limited

Sim Hock Heng
Chief Executive Officer
24 April 2020

This announcement has been reviewed by the Company's sponsor ("Sponsor"), SAC Capital Private Limited. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement. The contact person for the Sponsor is Mr David Yeong (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.